

Dierikon, 12 May 2016

Media release

2016 Annual General Meeting of Komax Holding AG

Shareholders attending the Annual General Meeting of Komax Holding AG, held on 12 May 2016 at the Culture and Congress Center Lucerne (KKL), approved all the proposals of the Board of Directors. They emphatically rejected the election of Andreas Herzog as a new member of the Board of Directors, as proposed by Veraison SICAV.

The Board of Directors of Komax Holding AG enjoyed the broad support of shareholders for all its proposals at the Annual General Meeting, including approval of the appropriation of profit for the 2015 financial year. Shareholders will receive a dividend of CHF 4.50 per share as well as a distribution from capital contribution reserves of CHF 1.50 per share. The ex-date will be Tuesday, 17 May 2016, the payment date Thursday, 19 May 2016.

Shareholders elected all members of the Board of Directors who stood for re-election for a further term of office of one year. Leo Steiner, who has shaped the course of Komax's development over the last 24 years both as CEO and as a member and Chairman of the Board of Directors, did not stand for a further term of office, and was given a fitting farewell. The proposed election of Andreas Herzog to the Board of Directors was rejected by both the Board of Directors and a large majority of shareholders. The Board of Directors therefore now comprises five members: Beat Kälin (Chairman), David Dean, Kurt Haerri, Daniel Hirschi and Roland Siegwart. The members of the Remuneration Committee are Daniel Hirschi, Beat Kälin and Roland Siegwart.

For the first time, shareholders were given the opportunity to participate in an advisory vote on the Compensation Report. They approved this by a clear majority, as well as approving the proposed total compensation payable to the Board of Directors and the Executive Committee for the 2017 financial year. Shareholders likewise approved the proposal to increase the registration and voting rights restriction from 5% to 15%.

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The Komax Group is a global technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, Komax helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs around 1 400 people worldwide and provides sales and service support via subsidiaries and independent agents in around 60 countries.

APPENDIX – Voting results of the 2016 Annual General Meeting

| Agenda item | Proposal of the Board of Directors | Yes votes | No votes / abstentions | Proportion of yes votes |
|---|------------------------------------|-----------|------------------------|-------------------------|
| 1. Approval of the annual report and financial statements of Komax Holding AG as well as the consolidated financial statements for the 2015 financial year | Yes votes | 2,198,582 | 27,267 | 98.77% |
| 2. Discharge of the actions of the Board of Directors and Executive Committee | Yes votes | 2,041,591 | 37,327 | 98.20% |
| 3. Appropriation of profit for the 2015 financial year and distribution from capital contribution reserves as well as dividend distribution | Yes votes | 2,223,298 | 2,551 | 99.88% |
| 4. Elections | | | | |
| 4.1 Re-elections to the Board of Directors | | | | |
| Beat Kälin as Chairman of the Board of Directors | Yes votes | 2,197,208 | 28,641 | 98.71% |
| David Dean as Member of the Board of Directors | Yes votes | 2,212,099 | 13,750 | 99.38% |
| Kurt Haerri as Member of the Board of Directors | Yes votes | 2,190,474 | 35,375 | 98.41% |
| Daniel Hirschi as Member of the Board of Directors | Yes votes | 1,844,317 | 381,532 | 82.85% |
| Roland Siegwart as Member of the Board of Directors | Yes votes | 2,207,068 | 18,781 | 99.15% |
| 4.2 Proposal of Veraison SICAV – election of a new member to the Board of Directors | | | | |
| Andreas Herzog as Member of the Board of Directors | No votes | 494,169 | 1,731,680 | 22.20% |
| 4.3 Elections to the Remuneration Committee | | | | |
| Daniel Hirschi as Member of the Remuneration Committee | Yes votes | 1,909,855 | 315,994 | 85.80% |
| Beat Kälin as Member of the Remuneration Committee | Yes votes | 1,986,305 | 239,544 | 89.23% |
| Roland Siegwart as Member of the Remuneration Committee | Yes votes | 1,931,576 | 294,313 | 86.77% |
| 4.4 Proposal of Veraison SICAV – election of a new member to the Remuneration Committee | | | | |
| <i>This election was not held, as Andreas Herzog was not elected to the Board of Directors (see agenda item 4.2).</i> | | | | |

| Agenda item | Proposal of the Board of Directors | Yes votes | No votes / abstentions | Proportion of yes votes |
|--|------------------------------------|-----------|------------------------|-------------------------|
| 4.5 Re-election of the independent proxy | | | | |
| Thomas Tschümperlin, lawyer and notary, Lucerne | Yes votes | 2,201,999 | 23,850 | 98.92% |
| 4.6 Re-election of the external auditors | | | | |
| PricewaterhouseCoopers AG, Basel | Yes votes | 2,123,377 | 102,472 | 95.39% |
| 5. Compensation | | | | |
| 5.1 Advisory vote on the Compensation Report for the 2015 financial year | Yes votes | 2,187,959 | 37,890 | 98.29% |
| 5.2 Approval of the total compensation payable to the Board of Directors for the 2017 financial year | Yes votes | 2,153,866 | 71,983 | 96.76% |
| 5.3 Approval of the total compensation payable to the Executive Committee for the 2017 financial year | Yes votes | 2,172,801 | 53,048 | 97.61% |
| 6 Increase in registration and voting rights restriction from 5% to 15% | Yes votes | 2,170,501 | 55,348 | 97.51% |