

Dierikon, 6 August 2012

Media release

Preliminary figures for the first half of 2012

For the first half of 2012, Komax is expecting sales of a good CHF 140 million. EBIT and the Group profit after taxes are expected to be in the region of CHF 9 million. Net cash increased to a good CHF 8 Mio.

Komax Wire's gratifying results are similar to those of the previous year. However, the ongoing crisis in the photovoltaic industry led to a massive decline in sales and an operational loss (EBIT) of around CHF 10 million for Komax Solar. Komax Medtech also recorded a decrease in sales and a negative operating result. Project postponements and corrections as well as the constant pressure on margins due to exchange rates caused this development.

Komax took initial measures early on and reacted to the unfavourable economic conditions in the photovoltaics and Medtech areas that became evident at the beginning of the year. Specifically, Komax Solar adapted its structure to anticipated demand at its York site, and Komax Medtech introduced short-time working in La Chaux-de-Fonds as of the beginning of June.

Further details regarding Komax Group's results for the first half of the year and the outlook for the 2012 financial year will be published on 21 August 2012, together with the half-year report.

For more information, please contact:

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The Komax Group is a leading manufacturer of wire processing machines, machines for the production of modules for the photovoltaics market and machine systems for the manufacture of inhalers and insulin delivery or injection systems. It employs a workforce of around 1100 people. Alongside production facilities in Switzerland, France, the United States, Malaysia and China, Komax also provides sales and service support via subsidiaries and independent agents in around 60 countries.