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Media release

Komax strengthens wire processing business

Komax strengthens core Wire business by acquiring Japanese company MCM Cosmic KK.

MCM Cosmic was founded in Tokyo in 1992 and currently employs 15 people. The company develops and markets wire stripping machinery. By acquiring MCM Cosmic, Komax Wire is adding entry-segment machines and coaxial cable processing applications to its product range. The move will also give Komax Wire better access to Japanese customers.

Moreover, the Wire business unit is continuing to perform well, and Komax still expects net sales revenues for the first half of 2012 to largely equal those of the previous year.

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The Komax Group is a leading manufacturer of wire processing machines, machines for the production of modules for the photovoltaics market and machine systems for the manufacture of inhalers and insulin delivery or injection systems. It employs a workforce of around 1100 people. Alongside production facilities in Switzerland, France, the United States, Malaysia and China, Komax also provides sales and service support via subsidiaries and independent agents in around 60 countries.