

Dierikon, 8 April 2020

Media release

Annual General Meeting to be held without shareholders present

Based on the Ordinance 2 of the Federal Council on measures to prevent coronavirus (COVID-19 Ordinance 2), the Board of Directors has decided that the Ordinary Annual General Meeting will take place without any shareholders present. With a view to farsighted liquidity planning, the Board of Directors has likewise decided to forego the originally planned dividend payment of CHF 1.80 per share. A new form for submitting instructions to the independent proxy will be made available to shareholders, and the Annual General Meeting is being postponed from 21 April to 11 May 2020.

In accordance with Article 6a of Ordinance 2 of the Federal Council on measures to prevent coronavirus, the Board of Directors has decided that shareholders of Komax Holding AG will not attend the Ordinary Annual General Meeting in person. They will be able to exercise their powers in respect of voting and electing solely via the independent proxy.

Farsighted liquidity planning

Komax increased its syndicated loan facility from CHF 160 million to CHF 190 million in the first quarter of 2020 and has a solid financial base. "Since no-one knows how long the corona crisis will last and what the economic consequences will be, the Board of Directors sees farsighted liquidity planning as a priority," explains Board of Directors Chairman Beat Kälin. "This is why we are proposing to the Annual General Meeting that no dividend be distributed. We hope our shareholders can understand that, in this extraordinary situation, securing liquidity – and thereby maintaining room for manoeuvre – is vital." The Board of Directors' original proposal of a dividend payment of CHF 1.80 per share is thus revoked without substitution.

Dispatch of a new form for instructions

Based on the new proposal for the appropriation of profit for the 2019 financial year, the Annual General Meeting is being postponed from 21 April to 11 May 2020. It will be held at the Komax headquarters in Dierikon. The new form for issuing instructions to the independent proxy will be sent out to shareholders on 20 April. The independent proxy can be authorized to represent shareholders in writing or electronically until no later than 8 May 2020. The instructions submitted via the first form issued will not be taken into account.

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Komax is a globally active technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs more than 2200 people worldwide and provides sales and service support via subsidiaries and independent agents in more than 60 countries.