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Media release

Komax acquires Exmore and extends its technology leadership

Belgian company Exmore has extensive experience in the development of customer-specific solutions for processing sensor cables. By acquiring Exmore, Komax is strengthening its position in this increasingly important market. With the advent of autonomous vehicles, the number of sensor cables will continue to increase, thus driving the demand for solutions for automated processing.

Founded in 1993, Exmore has specialized in developing customer-specific solutions for automated wire processing. In keeping with its motto “making industrial standards work”, Exmore develops sophisticated applications with which it optimizes serial production machines and thereby meets its customers’ specific requirements. In doing so, the company focuses on the development of applications relating to the processing of sensor cables. So that vehicles can become more intelligent and highly automated – or even operate autonomously – they will in future incorporate even more sensors than at present.

With its latest acquisition, Komax is again targeting continuity: Luc Sneyders, Exmore's CEO and previous major shareholder, has built up and shaped the company since 1994. From 2006 on, he was assisted in this endeavour by the Belgian investment company Creafund. He will continue to lead Exmore and drive its development. In his words: “I’m delighted that the acquisition by Komax will enable my employees to continue working in a Group that accords top priority to innovation. There’s no doubt that joining forces will make us even stronger.” Matijas Meyer, CEO of the Komax Group, shares this view and adds: “The Exmore workforce’s wealth of experience in the applications field is extremely valuable for Komax. This specialist knowledge ideally complements our existing expertise and will generate additional solutions for our customers.”

Exmore is based in Beerse, Belgium, and has approximately 60 employees. Its customers are active in a range of market segments including automotive industry, consumer electronics, industrial, aerospace and medical technology. Exmore will be consolidated in the Komax Group as of 1 October 2019.

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Komax is a globally active technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs more than 2000 people worldwide and provides sales and service support via subsidiaries and independent agents in more than 60 countries.