

Dierikon, 6 March 2018

Media release

Komax plans to expand its Executive Committee from 2019

Since the sale of the Medtech business unit in April 2016, Komax has been focussing exclusively on the automation of wire processing. The sale of Medtech also involved a reduction in the size of the Executive Committee. In light of strong growth and the need to ensure continued good corporate governance, Komax is planning to expand its Executive Committee from two to five members with effect from 1 January 2019. Consequently, it is proposing to the Annual General Meeting of 19 April 2018 a total compensation amount payable to an Executive Committee comprising five members in respect of the 2019 financial year.

Owing to the focus on wire processing business, there has been a steady reduction in the size of Komax's Executive Committee over the past few years. Since April 2016, the Committee has consisted of CEO Matijas Meyer and CFO Andreas Wolfisberg. To take account of the strong organic and acquisition-related growth of the last few years, Komax is planning to promote to the Executive Committee, with effect from 1 January 2019, the heads of three business areas that focus primarily on the development and production of automation solutions along the value chain. These three business area heads are: Marc Schürmann, Marcus Setterberg, and Günther Silberbauer.

Marc Schürmann (1971) joined Komax in 1995, initially as a service engineer and then in various management positions in Switzerland and abroad. These positions included five years with Komax France, two of which were spent as head of Project Management and Customer Service, and three as head of Operations and member of the Executive Committee. He was also General Manager of Komax China in Shanghai for two years. From 2010 to 2017, he was a member of the Executive Committee of the Wire business unit, latterly as head of Marketing, Sales & Service. He has headed up a unit focussing on wire processing since 2018 and is General Manager of Komax AG. Marc Schürmann graduated as a business technician and is soon to acquire an Executive MBA through the Rochester-Bern executive program.

Marcus Setterberg (1978) has been with Komax since 2007. He first worked in the global service unit, acting as head of the unit for most of his time there. He then spent five years in China, three of which as General Manager of Komax China in Shanghai. He has headed up a unit specializing in testing since 2016. In this role, he was appointed member of the Executive Committee of the Wire business unit, which was dissolved at the end of 2017. Marcus Setterberg has a Master of Science in Industrial Engineering & Management from the KTH Royal Institute of Technology in Stockholm, as well as a Master of Science in Business Administration and Economics from the University of Stockholm.

Günther Silberbauer (1971) joined Komax in 2014. He heads a unit that focuses primarily on customer-specific solutions and is General Manager of Komax SLE in Grafenau (Germany). Until the end of 2017, he was also a member of the Executive Committee of the Wire business unit. Prior to that, he worked for the Bystronic Group for 4 years and for Müller Martini for 13 years. He was a member of the Executive Committee of both these companies, and held management positions in development and sales. Günther Silberbauer graduated in

mechanical engineering and as a business technician, and has an Executive MBA through the Rochester-Bern executive program.

Contact

Roger Müller

Vice President Investor Relations / Corporate Communications

Phone +41 41 455 06 16

roger.mueller@komaxgroup.com

Komax is a globally active technology company that focuses on markets in the automation sector. As a leading manufacturer of innovative and high-quality solutions for the wire processing industry, the Komax Group helps its customers implement economical and safe manufacturing processes, especially in the automotive supply sector. The Komax Group employs more than 1800 people worldwide and provides sales and service support via subsidiaries and independent agents in more than 60 countries.