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Media release

Komax expands its core business

On 8 August 2012, Komax entered into an agreement with Hamburg based financial investor BPE on the acquisition of all interests in TSK Prüfsysteme GmbH of Porta Westfalica, Germany. TSK is one of the world's leading suppliers of products and services for the quality assurance of electrical and electronic assemblies and components, particularly wire harnesses. The company has a workforce of around 350. The acquisition will strengthen Komax's core Wire business unit and further expand its strong market position.

TSK Prüfsysteme GmbH has been committed to the quality assurance of electrical and electronic systems and modules prior to installation since it was established in 1983. Today, wire harness testing systems comprising test modules, measurement systems, test benches and software are its biggest business unit. TSK currently has six production sites worldwide and generates annual sales of around CHF 30 million.

TSK's product and service offering is a perfect match for Komax Wire's activities. Furthermore, there are synergies as regards customers, distribution and the service business. Komax is acquiring TSK from BPE, Hamburg, a financial investor.

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The Komax Group is a leading manufacturer of wire processing machines, machines for the production of modules for the photovoltaics market and machine systems for the manufacture of inhalers and insulin delivery or injection systems. It employs a workforce of around 1100 people. Alongside production facilities in Switzerland, France, the United States, Malaysia and China, Komax also provides sales and service support via subsidiaries and independent agents in around 60 countries.